

Tea Auction Report 2022-23



1st Auction held on Monday, 25th April, 2022 at Chattogram Auction Center

Leaf & Dust: 17,730 packages of Leaf and 3,379 packages of Dust were advertised for sale.

Brokens: Well made Medium Brokens were in strong demand and generally sold above Brokers' price ideas and fetching between Tk.235/- and Tk.245/- per kg. Smaller Brokens particularly well the brightest varieties were strongly competed for and sold substantially above valuations and prices varied between Tk. 245/- and Tk.255/- per kg. Other types were also well supported and rates for these ranged between Tk. 225/- and Tk.230/- per kg. Plainer types met with fair demand and sold between Tk.208/- and Tk.215/- per kg. with some withdrawals. BLF teas met with a selective market and proved difficult of sale and generally sold around Tk. 130/- to Tk. 155/- per kg with quite heavy withdrawals.

FANNINGS: Well made good liquoring varieties were in strong demand and realised rates between Tk.240/- and Tk. 250/- per kg. Medium varieties met with a good demand at rates between Tk. 220/ and Tk. 230/- per kg. Plainer types met with fair interest and could be sold between Tk. 210/- and Tk. 215/- per kg. However, there were some withdrawals. BLF teas were difficult of sale and prices for these ranged between Tk. 130/- and Tk. 155/- per kg with heavy withdrawals.

Dust: Dusts on offer met with strong demand. Good liquoring Ds and CDs met with good competition and sold at a range between Tk. 280/- and Tk.428/-. Others also sold well in line with quality. However, PDs and RDs were less in demand and sold Tk. 5/- to Tk.10/- below Brokers' valuation with fair withdrawals. BLF Dusts saw only some interest but ranged between Tk.170/- and Tk.200/-. Loose tea buyers strongly operated on well made popular marks whilst Blenders were selective only for bright liquoring varieties.

Comments: This was the first sale of the season with a large participation by the buyers. Well made teas backed by useful liquors attracted strong interest from the market especially from the Loose tea buyers. Other types met with a fairly good demand but sold at lower rates than Brokers' price ideas. BLF teas were discriminated against and where sold recorded a sharp drop from Brokers' price ideas. The Loose tea buyers were the dominant operators in this sale with some interest from the Blenders. A bright feature of the sale was the strong demand in the Dust Catalogue.

Quotations This Week – (In Taka)

Brokens	This Week
Large	NQTA
Medium	210-225
Small	220-235
Plain	200-210
BLF	130-155

Fannings	This Week
Best	240-250
Good	225-235
Medium	218-223
Plain	205-215
BLF	130-155

Dust	This Week
PD	213-246
RD	165-265
D	170-309
CD	200-363
BLF	165-200

(BLF - Bought Leaf Factory)

Exchange Rate 25th April, 2022
Sterling Pound: Tk. 108.48, Dollar: Tk. 84.97

Offerings

This Sale (Sale 43)

Type	Season 2022-23		Season 2021-22	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	17,730	971,959	22,336	1,224,013
Dust	3,379	182,493	5,492	300,962
Total	21,109	1,154,451	27,828	1,524,974

Next Sale (Sale 44)

Type	Season 2022-23		Season 2021-22	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	17,900	981,636	20,250	1,109,700
Dust	3,984	218,323	5,684	311,483
Total	21,884	1,199,959	25,934	1,421,183

Chittagong Auction Average: Upto Sale-44

Season 2021/22: Tk.164.56