

Tea Auction Report 2023-24



01st Auction held on Monday, 17th April, 2023 at Chattogram Auction Center

Leaf & Dust: 13,640 packages of Leaf and 2,987 packages of Dust were advertised for sale.

Brokens/Fannings: Grainy, well made good liquoring teas were keenly sought after resulting in prices appreciating considerably for these varieties. Good and Medium types were also well competed for and advanced in price following quality. A few plain and BLF teas met with only a limited interest and were mostly withdrawn without bids.

Dust: Dusts on offer met with strong demand. Good liquoring Ds and CDs met with good competition and generally sold above Brokers' valuation fetching between Tk. 357/- and Tk.265/-. These also sold well in line with quality. PDs and RDs were also well supported and rates for these ranged between Tk. 280/- and Tk.230/-. BLF Dusts proved difficult of sale with heavy withdrawals. Loose tea buyers operated quite strongly on well-made popular marks. Blenders were selective only for bright liquoring types.

Comments: This was the first sale of the season which attracted strong interest from the Loose tea buyers. Blenders lent good support but were selective. It was noteworthy that well made popular marks elicited strong support from the Loose tea buyers and fetched prices well above Brokers' price ideas.

Quotations

This Week – (In Taka)

Brokens	This Week
Large	280-300 nom
Medium	250-275
Small	230-245
Plain	210-223
BLF	145-165 nom

Fannings	This Week
Best	275-300 nom
Good	250-270
Medium	230-245
Plain	210-225
BLF	145-165

Dust	This Week
PD	230-261
RD	235-280
D	240-312
CD	265-357
BLF	NA

(BLF - Bought Leaf Factory)

Exchange Rate 17th April, 2023

Sterling Pound: Tk. 130.33, Dollar: Tk.105.00

Offerings

This Sale (Sale 01)

Type	Season 2023-24		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	13,640	680,636	17,942	895,306
Dust	2987	149,051	3,380	168,662
Total	16,627	829,687	21,322	1,063,968

Next Sale (Sale 02)

Type	Season 2023-24		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	-	-	17,900	893,210
Dust	-	-	3,984	198,802
Total	-	-	21,884	1,092,012

Chittagong Auction Average: Upto Sale -45 (Final)

Season 2022/23: Tk. 103.79

