

Tea Auction Report 2023-24



14th Auction held on Monday, 31st July, 2023 at Chattogram Auction Center

Leaf & Dust: 57,300 packages of Leaf and 15,549 packages of Dust were advertised for sale.

Brokens: Brokens particularly BOPs were in much less demand and witnessed quite a lot of withdrawals. These were sold registered a sharp decline in value. BLF teas met with a limited interest with heavy withdrawals.

Fannings: Good Fannings met with a fairly good market but were easier compared to last. Medium and plainer varieties were less in demand and prices eased in line with quality. BLF teas met with a limited interest with heavy withdrawals.

Dust: Dusts on offer met with fair demand with some withdrawals. Good liquoring Dusts had fair demand and sold Tk.5/- to Tk.10/- below last levels. Mediums were an easier market with some withdrawals selling between Tk. 5/- and Tk. 10/- less than last. Plain and BLFs had some withdrawals and sold Tk.5/- to Tk.8/- below last. Blenders were fairly active whilst Loose tea buyers were very selective.

Comments: Offerings continued to be large and quite in excess of the requirement and as a result, withdrawals were more with progressive decline in demand and prices. Blenders were active with some support from the Loose tea buyers. Dusts were in much less demand and took a sharp drop in price.

Quotations This Week – (In Taka)

Broken	This Week	Last Week
Best	235-245	240-250
Good	220-230	225-235
Medium	210-218	215-225
Plain	170-180	180-195
BLF	120-135	115-140
Fannings	This Week	Last Week
Best	230-240	235-245
Good	220-230	225-235
Medium	210-215	215-220
Plain	170-180	180-195
BLF	120-135	115-140
Dust	This Week	Last Week
PD	170-420	170-245
RD	130-370	185-335
D	158-225	190-367
CD	140-370	195-420
BLF	130-190	120-192

(BLF - Bought Leaf Factory)

Exchange Rate 31st July, 2023

Sterling Pound: Tk. 138.03, Dollar: Tk.107.50

Offerings

This Sale (Sale 14)

Type	Season 2023-24		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	57,300	2,859,270	53,604	2,674,840
Dust	15,549	775,895	12,370	617,263
Total	72,849	3,635,165	65,974	3,292,103

Next Sale (Sale 15)

Type	Season 2023-24		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	61,751	3,081,375	49,353	2,462,715
Dust	16,006	798,699	13,617	679,488
Total	77,757	3,880,074	62,970	3,142,203

**Chittagong Auction Average: Upto Sale -13
(Season 2023/24): 208.58 & (Season 2022/23): 193.42**