

Tea Auction Report 2023-24



16th Auction held on Monday, 14 August, 2023 at Chattogram Auction Center

Leaf & Dust: 58,443 packages of Leaf and 13,428 packages of Dust were advertised for sale.

Brokens: Brokens particularly BOPs witnessed less demand and were easier by Tk.5/- to Tk.10/-. There were fair withdrawals. BLF teas met with some interest but there were heavy withdrawals.

Fannings: A few bright Fannings witnessed a fairly good demand and were about steady but all others declined following quality by Tk.4/- to Tk.7/-. There were again some withdrawals. BLF teas met with some interest but there were heavy withdrawals.

Dust: Dusts on offer met with good demand. Good liquoring Dusts were a good market and sold well. Others met with a fair demand and sold Tk. 5/- to Tk.8/- less over last. BLF Dusts met with fair demand at easier rates with some withdrawals.

Comments: Offerings continued to be heavy and on the face of less demand prices continued to decline sharply. Blenders lent good support but were holding lower limits. Loose tea buyers continued to be very selective. As a result, there has been a fair decline in price realization. Dusts sold well.

Quotations This Week – (In Taka)

Broken	This Week	Last Week
Best	218-225	225-235
Good	205-215	210-220
Medium	195-200	200-208
Plain	165-175	165-175
BLF	120-135	120-135

Fannings	This Week	Last Week
Best	218-225	220-230
Good	205-215	210-220
Medium	190-200	200-205
Plain	165-175	170-180
BLF	120-135	120-135

Dust	This Week	Last Week
PD	177-217	170-235
RD	113-340	130-370
D	140-335	158-225
CD	120-420	140-370
BLF	113-180	130-190

(BLF - Bought Leaf Factory)

Exchange Rate 14th August, 2023

Sterling Pound: Tk. 138.14, Dollar: Tk.108.50

Offerings

This Sale (Sale 16)

Type	Season 2023-24		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	58,443	2,916,306	53,700	2,679,630
Dust	13,428	670,057	13,301	663,720
Total	71,871	3,586,363	67,001	3,343,350

Next Sale (Sale 17)

Type	Season 2023-24		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	62,068	3,097,193	37,044	1,848,496
Dust	14,025	699,848	9,445	471,306
Total	76,093	3,797,041	46,489	2,319,801

Chittagong Auction Average: Upto Sale -15

(Season 2023/24): 200.72 & (Season 2022/23): 200.68