

Tea Auction Report 2023-24



18th Auction held on Monday, 28 August, 2023 at Chattogram Auction Center

Leaf & Dust: 56,487 packages of Leaf and 12,964 packages of Dust were advertised for sale.

Brokens: A small weight of clean Brokens available were well sought after and prices held fairly firm. Medium varieties witnessed a fair demand but eased slightly. Plain teas saw less demand and there were several withdrawals. BLF teas met with less interest and there were heavy withdrawals.

Fannings: There was more interest for brighter Fannings which sold at last rates. Medium varieties met with good demand and were about steady but there were a few withdrawals in this category. Plain teas continued to meet with less demand with some withdrawals. BLF teas met with less interest and there were heavy withdrawals.

Dust: Dusts on offer met with slightly improved demand. Good liquoring Dusts particularly CDs witnessed good demand and were about steady. Their mediums were also a good market and prices tended dearer closely following quality. Plain/BLF Dusts met with less demand with fair withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

Comments: Offerings continued to be quite heavy and there was also some decline in quality. Blenders were actively operating with more interest from the Loose tea buyers. It was noteworthy that a few lines of well made good liquoring teas were well competed for and advanced in prices. Dusts met with an improved demand.

Quotations This Week – (In Taka)

Broken	This Week	Last Week
Best	210-220nom	212-220
Good	200-205	195-205
Medium	180-190	185-190
Plain	160-170	160-170
BLF	110-130	115-140

Fannings	This Week	Last Week
Best	215-225 nom	213-222 nom
Good	200-210	197-207
Medium	180-190	185-190
Plain	160-170	160-170
BLF	110-130	115-140

Dust	This Week	Last Week
PD	162-234	175-240
RD	135-344	115-354
D	149-335	135-347
CD	195-437	180-440
BLF	135-187	115-181

(BLF - Bought Leaf Factory)

Exchange Rate 28th August, 2023

Sterling Pound: Tk. 136.53, Dollar: Tk.108.50

Offerings

This Sale (Sale 18)

Type	Season 2023-24		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	56,487	2,818,701	43,453	2,168,305
Dust	12,964	646,904	7,739	386,176
Total	69,451	3,465,605	51,192	2,554,481

Next Sale (Sale 19)

Type	Season 2023-24		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	55,409	2,764,909	41,403	2,066,010
Dust	11,784	588,022	7,562	377,344
Total	67,193	3,352,931	48,965	2,443,354

**Chittagong Auction Average: Upto Sale -17
(Season 2023/24): 189.75 & (Season 2022/23): 207.72**