

Tea Auction Report 2023-24



Quotations This Week – (In Taka)

19th Auction held on Monday, 4th September, 2023 at Chattogram Auction Center

Leaf & Dust: 55,409 packages of Leaf and 11,784 packages of Dust were advertised for sale.

Brokens: All Brokens grades met with less demand and prices declined by a fair margin often by Tk.5/- and more with heavy withdrawals. Plain teas met with a similar trend whereby prices eased further for these varieties. BLF teas met with some support at easier rates with more withdrawals.

Fannings: Best Fannings met with a fair demand but eased by Tk.3/- to Tk.5/- with some withdrawals. Mediums met with less demand and witnessed a further drop in price and there were heavy withdrawals. Plain varieties met limited demand at lower rates with heavy withdrawals. BLF teas met with some support at easier rates with more withdrawals.

Dust: Dusts on offer met with fair demand. Good liquoring Dusts were a fairly good market and were generally firm to a little easier. Others were a fair market but declined in price particularly the plainer Dusts. BLF Dusts met with a limited demand again saw heavy withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

Comments: Large weight of teas were on offer where quality also showed a decline. This met with less interest. Blenders were also less active and operated at lower levels whilst there was some interest from the Loose tea buyers. As a consequence withdrawals are very heavy surpassing previous record for the season. Dusts were an easier market.

Broken	This Week	Last Week
Best	205-215nom	210-220nom
Good	195-200	200-205
Medium	175-185	180-190
Plain	155-165	160-170
BLF	110-130	110-130

Fannings	This Week	Last Week
Best	210-217 nom	215-225 nom
Good	197-205	200-210
Medium	175-185	180-190
Plain	155-165	160-170
BLF	110-130	110-130

Dust	This Week	Last Week
PD	158-222	162-234
RD	128-358	135-344
D	126-359	149-335
CD	148-440	195-437
BLF	128-188	135-187

(BLF - Bought Leaf Factory)

Exchange Rate 4th September, 2023

Sterling Pound: Tk. 137.68, Dollar: Tk.109.50

Offerings

This Sale (Sale 19)

Type	Season 2023-24		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	55,409	2,764,909	41,403	2,066,010
Dust	11,784	588,022	7,562	377,344
Total	67,193	3,352,931	48,965	2,443,354

Next Sale (Sale 20)

Type	Season 2023-24		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	69,622	3,474,137.8	43,236	2,157,476
Dust	12,011	599,348.9	8,473	422,803
Total	81,633	4,073,486.7	51,709	2,580,279

Chittagong Auction Average: Upto Sale -18

(Season 2023/24): 190.37 & (Season 2022/23): 206.10