

# Tea Auction Report 2023-24



20th Auction held on Monday, 11<sup>th</sup> September, 2023 at Chattogram Auction Center

**Leaf & Dust:** 69,622 packages of Leaf and 12,011 packages of Dust were advertised for sale.

**Brokens:** A few well made Brokens met with a strong demand and were mostly dearer with only a few withdrawals. Good varieties met with a good demand and were mostly steady to touch easier but there were fair withdrawals. Lower Mediums met with a discriminating market and where sold declined in prices by Tk.4/- to Tk.6/-. Plain teas met with a difficult market and withdrawals were very heavy along with a sharp decline in prices. BLF teas were similarly easier with heavy withdrawals.

**Fannings:** A few well made popular types met with a strong demand and advanced in prices but the slightly lesser varieties witnessed less demand and were easier by Tk.3/- to Tk.5/-. Good varieties met with fair interest and prices were about steady to slightly easier. Plain types were a much easier market and witnessed heavy withdrawals. BLFs also met with a selective demand and only a few were sold with a lot of withdrawals.

**Dust:** Dusts on offer met with fair demand. Good liquoring Dusts met with a good demand at firm to easier rates. Others were a fair market with easier prices than last. BLF Dusts met with less demand and saw heavier withdrawals. Blenders were fairly active whilst Loose tea buyers were very selective.

**Comments:** Offerings continued to be large and on the face of selective demand prices were generally easier with very heavy withdrawals. Low Mediums and plain teas suffered heavier withdrawals with a sharp decline in price. Overall withdrawals were heavy. However, a bright feature of the sale was the active interest for grainy teas backed with strong full cups. Dusts met with a fair demand with more withdrawals than last.

## Quotations This Week – (In Taka)

	Broken	This Week	Last Week
<b>Best</b>		205-215 nom	205-215 nom
<b>Good</b>		195-200	195-200
<b>Medium</b>		170-180	175-185
<b>Plain</b>		150-160	155-165
<b>BLF</b>		105-130	110-130
	<b>Fannings</b>	<b>This Week</b>	<b>Last Week</b>
<b>Best</b>		205-212 nom	210-217 nom
<b>Good</b>		194-200	197-205
<b>Medium</b>		170-180	175-185
<b>Plain</b>		150-160	155-165
<b>BLF</b>		105-130	110-130
	<b>Dust</b>	<b>This Week</b>	<b>Last Week</b>
<b>PD</b>		155-231	158-222
<b>RD</b>		148-335	128-358
<b>D</b>		158-331	126-359
<b>CD</b>		188-410	148-440
<b>BLF</b>		105-160	128-188

(BLF - Bought Leaf Factory)

Exchange Rate 11<sup>th</sup> September, 2023  
Sterling Pound: Tk. 136.59, Dollar: Tk. 109.50

## Offerings

### This Sale (Sale 20)

Type	Season 2023-24		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	69,622	3,474,137.8	43,236	2,157,476
Dust	12,011	599,022	8,473	422,803
<b>Total</b>	<b>81,633</b>	<b>4,073,486.7</b>	<b>51,709</b>	<b>2,580,279</b>

### Next Sale (Sale 21)

Type	Season 2023-24		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	72,117	3,598,638.3	50,275	2,508,723
Dust	13,472	672,252.8	10,514	524,649
<b>Total</b>	<b>85,589</b>	<b>4,270,891.1</b>	<b>60,789</b>	<b>3,033,371</b>

Chittagong Auction Average: Upto Sale -19  
(Season 2023/24): 182.81 & (Season 2022/23): 205.18