

Tea Auction Report 2023-24



22th Auction held on Monday, 25th September, 2023 at Chattogram Auction Center

Leaf & Dust: 76,297 packages of Leaf and 14,388 packages of Dust were advertised for sale.

Brokens: A few select lines of good Brokens met with a fair demand and sold at around last levels but all others declined in price and witnessed heavy withdrawals, particularly the plainest. BLF teas met with less demand with much more withdrawals.

Fannings: A few lines of good Fannings met with a fairly good demand and mostly sold at around last levels and often shedding Tk.2/- to Tk.4/-. Medium Fannings met with less demand and where sold recorded a further drop and there were more withdrawals. Plain types witnessed much less demand and were mostly withdrawn owing to lack of bids. BLF teas met with less demand with much more withdrawals.

Dust: Dusts on offer met with a good demand. Good liquoring Dusts met with good demand at easier rates. Medium teas met with a fair demand with some withdrawals. Plain and BLF Dusts met with less demand and had some withdrawals. Blenders were fairly active. Loose tea buyers were selective.

Comments: A record weight of tea was on offer in this sale which mainly comprised of reprints from the previous sales. Blenders lent fairly good support but were holding lower limits. There was less demand from the Loose tea buyers particularly for the reprinted teas. Dusts met with fair demand with less withdrawals than last.

Quotations This Week – (In Taka)

	Broken	This Week	Last Week
Best		197-210 nom	200-215 nom
Good		190-195	190-200
Medium		160-175	160-180
Plain		140-150	140-155
BLF		100-125	100-130
	Fannings	This Week	Last Week
Best		197-210 nom	200-212 nom
Good		190-195	190-200
Medium		160-170	160-180
Plain		140-150	140-155
BLF		100-125	100-130
	Dust	This Week	Last Week
PD		152-220	153-229
RD		110-325	105-355
D		160-370	127-345
CD		180-140	168-443
BLF		125-135	105-168

(BLF - Bought Leaf Factory)

Exchange Rate 25th September, 2023
Sterling Pound: Tk. 134.31, Dollar: Tk.110.00

Offerings

Type	This Sale (Sale 22)		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	76,297	3,807,220.3	49,857	2,487,864
Dust	14,388	717,961.2	10,937	545,756
Total	90,685	4,525,181.5	60,794	3,033,621

Type	Next Sale (Sale 23)		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	71,026	3,544,197.4	60,406	3,014,259
Dust	12,123	604,937.7	13,111	654,239
Total	83,149	4,149,135.1	73,517	3,668,498

Chittagong Auction Average: Upto Sale -21
(Season 2023/24): 187.04 & (Season 2022/23): 201.95