

Tea Auction Report 2023-24



Quotations This Week – (In Taka)

33th Auction held on Monday, 11^h December, 2023 at Chattogram Auction Center

Leaf & Dust: 78,945 packages of Leaf and 17,997 packages of Dust were advertised for sale.

Brokens: Larger Brokens met with a fair demand but were easier with quality whilst bright liquoring smaller types met with a fairly strong interest and were sometimes dearer. Plain teas were discounted further and there was hardly any interest for these types. As a consequence, there were very heavy withdrawals. BLF teas met with a little demand and declined further in price with heavy withdrawals.

Fannings: Good liquoring Fannings met with quite a strong demand and were dearer with quality but as the sale progressed, these eased somewhat. Medium and lower Medium Fannings met with fair interest and mostly were easier in line with quality. However, there were quite heavy withdrawals. Plain types saw only little interest with a sharp fall in price. There were heavy withdrawals in this category. BLF teas met with a little demand and declined further in price with heavy withdrawals.

Dust: Dusts on offer met with fair demand. Good liquoring Dusts met with a fair demand and sold Tk.3/- to Tk.5/- less than last levels. Mediums were an easier market and sold around Tk.5/- to Tk.10/- less than last closely following quality. Plain and BLF Dusts again continued to be difficult of sale and again had heavy withdrawals. Blenders lent good support whilst Loose tea buyers were very selective.

Comments: Offerings were very large (96,942 packages) which comprised of reprinted teas from previous sales. A handful of clean teas were well sought after whilst all others dropped in value. Blenders were quite active with fair interest from the Loose tea buyers. Withdrawal percentage is heavy in this sale which is mostly owing to lack of interest for reprinted teas where only a few lots were sold. Dusts were an easier market with heavy withdrawals.

Broken	This Week	Last Week
Best	190-210 nom	195-210
Good	170-180	175-185
Good Medium	155-165	160-170
Medium	135-150	145-155
Plain	115-125	120-130
BLF	80-125	85-125

Fannings	This Week	Last Week
Best	205-220 nom	210-225
Good	175-190	180-195
Good Medium	165-175	170-180
Medium	140-150	148-158
Plain	120-130	125-135
BLF	80-125	85-125

Dust	This Week	Last Week
PD	145-240	150-269
RD	100-315	161-399
D	110-300	150-305
CD	135-350	192-399
BLF	110-180	115-185

(BLF - Bought Leaf Factory)

Exchange Rate 11th December, 2023
Sterling Pound: Tk. 137.29, Dollar: Tk.109.75

Offerings

This Sale (Sale 33)

Type	Season 2023-24		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	78,945	3,939,355	57,884	2,888,412
Dust	17,997	898,050	12,073	602,443
Total	96,942	4,837,405	69,957	3,490,854

Next Sale (Sale 34)

Type	Season 2023-24		Season 2022-23	
	Pkg.	Qty/Kg	Pkg.	Qty/Kg
Leaf	76,102	3,797,490	51,752	2,582,425
Dust	15,811	788,969	13,241	660,726
Total	91,913	4,586,459	64,993	3,243,151

Chittagong Auction Average: Upto Sale -32
(Season 2023/24): 167.13 & (Season 2022/23): 206.18