

Tea Auction Report 2023-24



Quotations This Week – (In Taka)

46th Auction held on Monday, 11th March, 2024 at Chattogram Auction Center

Leaf & Dust: 40,164 packages of Leaf and 10,032 packages of Dust were advertised for sale.

Brokens All descriptions met with a much less demand at lower rates with heavier withdrawals. BLF teas met with some demand at easier rates with a lot of withdrawals.

Fannings: Similarly, all varieties met with much less demand and prices eased further. There were heavy withdrawals. BLF teas met with some demand at easier rates with a lot of withdrawals.

Dust: Dusts on offer met with less demand. Only a few good liquoring Dusts were well competed for and sold around last levels. Mediums were easier with heavy withdrawals. Plain and BLF Dusts met with much less demand with huge withdrawals. Blenders lent only fair support with some interest from the Loose tea buyers.

Comments: Offerings were of end of season quality which witnessed very restricted demand. Blenders were more selective whilst Loose tea buyers lent some support at the lower end of the market. Withdrawals were heavier this week. Dusts met with much less demand at easier rates.

| Broken | This Week | Last Week |
|-------------|-----------|-------------|
| Best | NQTA | 190-200 nom |
| Good | NQTA | 165-175 |
| Good Medium | 140-150 | 145-155 |
| Medium | 120-130 | 120-130 |
| Plain | 55-85 | 55-85 |
| BLF | 80-110 | 80-115 |

| Fannings | This Week | Last Week |
|-------------|-----------|-------------|
| Best | NQTA | 200-205 nom |
| Good | NQTA | 165-175 |
| Good Medium | 145-150 | 145-155 |
| Medium | 120-130 | 125-135 |
| Plain | 55-85 | 55-85 |
| BLF | 80-110 | 80-115 |

| Dust | This Week | Last Week |
|------|-----------|-----------|
| PD | 55-216 | 78-212 |
| RD | 60-226 | 65-326 |
| D | 75-258 | 62-332 |
| CD | 98-337 | 115-321 |
| BLF | 85 | 90-95 |

(BLF - Bought Leaf Factory)

Exchange Rate 11th March, 2024

Sterling Pound: Tk. 140.38, Dollar: Tk.109.50

Offerings

This Sale (Sale 46)

| Type | Season 2023-24 | | Season 2022-23 | |
|-------|----------------|-------------|----------------|---------|
| | Pkg. | Qty/Kg | Pkg. | Qty/Kg |
| Leaf | 40,164 | 2,004,183.6 | | NO SALE |
| Dust | 10,032 | 500,596.8 | | |
| Total | 50,196 | 2,504,780.4 | | |

Next Sale (Sale 47)

| Type | Season 2023-24 | | Season 2022-23 | |
|-------|----------------|-------------|----------------|---------|
| | Pkg. | Qty/Kg | Pkg. | Qty/Kg |
| Leaf | 31,143 | 2,004,183.6 | | NO SALE |
| Dust | 10,865 | 500,596.8 | | |
| Total | 42,008 | 2,504,780.4 | | |

Chittagong Auction Average: Upto Sale -45

(Season 2023/24): 121.51 & (Season 2022/23): 103.79